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(195⁴⁷) Department.

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G.O. No.

991

Dated

11-12-1947

[Despatch Abstract.]

LEGISLATIVE ASSEMBLY QUESTION NO. 630 (STARRED) : SRI P. NATHAN, M.L.A.
BUDGET DEFICIT FOR 1946-47 AND ANTICIPATED BUDGET DEFICIT FOR 1947-48

PAPERS : RECORDED.

Answer to Legislative Assembly Starred Question No. 630.

SRI P. NATESAN, M.L.A: Will the Honourable the Minister for Finance be pleased to state:

- (a) The Budget deficit for 1946-47; a n d
(b) the anticipated Budget deficit for 1947-48?

ANSWER.

(a) The revenue deficit for 1946-47 (before making the transfer from the Revenue Reserve Fund to wipe out the deficit) according to the Budget Estimate and the Revised Estimate for that year is Rs. 893.85 lakhs and Rs. 825.61 lakhs respectively, as shown in the relevant budget documents. The actual revenue deficit for the year is not yet known, as the Accountant-General has not yet completed all the necessary adjustments that have to be made in the accounts before he furnishes the final accounts figures for the year. The actual revenue deficit for 1946-47 prior to making the transfer from the Revenue Reserve Fund will be shown in due course in the Budget Documents for 1948-49.

(b) The revenue deficit (before making the transfer from the Revenue Reserve Fund to wipe out the deficit) as anticipated in the Budget for 1947-48 and shown in the Budget documents is Rs. 148.13 lakhs.

D.W. DODWELL
Secretary to Government.

(Approved by the Honourable Minister for Finance).

FINANCE DEPARTMENT.

The L.A. Question 630 (Starred) has been answered by the Fin. Minister in the Assembly on 26th September 1947. Please see pages 460-461 of the proceedings of the Assembly dated 26th September 1947. These papers may now be

G.O.(Ms) No. 991 Fin. dated 11th December 1947

Recorded.

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Abstract

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Sk

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